

CAMBRIDGE WATERFRONT DEVELOPMENT, INC.

AGENDA

Regular Meeting of Board of Directors

August 20, 2020

9:00 am – 12:00 pm

Conference Room

Cambridge-Dorchester Regional Airport

5263 Bucktown Rd, Cambridge, MD 21613

- I. Call to Order
- II. Introduction of Guests
- III. Approval of the Agenda
- IV. Approval of Minutes for June 18, 2020
- V. Planning Committee Report
 - a. Phase 1 Projects and Cash Flow
 - b. Report on meetings with the Mayor and Individual City Commissioners
 - c. Report on BCT Tour and Proposed Contract.
- VI. Interim Executive Director's Report
 - a. Questions on Task List.
 - b. Recommendation that the Board:
 - i. Receive Fiscal Year 2020 Year-End Financial Report.
 - ii. Receive July 2020 Financial Reports.
 - iii. Ratify contract and amendment dated Aug. 17, 2020 with W.R. McCain and Associates for \$3,950.00 for appraisal services.
 - iv. Approve reimbursement to Ms. Tripp-Jones for payment of deposit to W.R. McCain and Associates - Invoice No. 15990 in amount of \$ 1,650.
 - v. Confirm approval of payment to MacLeod Law Group Invoice No. 2726 in the amounts of \$3,172.50 for June 2020 legal services.
 - vi. Approve payment to MacLeod Law Group Invoice 2803 in the amount of \$2,126.50 for July 2020 legal services.
 - vii. Approve the Board Meetings Schedule through December 2020.
 - c. Recommendation that the Board ratify a Letter of Intent to purchase property for a senior independent living, assisted living and memory care facility and a Non-Disclosure Statement with Peregrine Holdings (contents are confidential pursuant to the Non-Disclosure Statement).
- VII. Closed Session:
 - a. Recommendation that the Board adopt a motion closing the meeting:
 - i. Pursuant to Maryland OMA Sect. 3-305(b)(4) to consider and discuss a preliminary matter that concerns proposals for businesses to locate, expand, or remain in the State because public discussion could negatively impact confidentiality of a business proposal.

- b. Recommendation that the Board take action to end the closed session and return to open session.

VIII. Board Directors' Comments

IX. Adjourn

By action of the Board, closed session items may be added to the agenda to discuss and consider confidential matters.

NOTE: Minutes and reports are available upon request from Sandra Tripp-Jones, Interim Executive Director at: phone: 805-453-4480 and email: sandra.trippjones@CWDIMD.org.