

CAMBRIDGE WATERFRONT DEVELOPMENT, INC.

Regular Meeting of Board of Directors

July 18, 2019
9:00 am – 10:30 am

Solarium Conference Room
Dorchester General Hospital
300 Byrn Street, Cambridge MD 21613

- I. Call to Order
- II. Introduction of Guests
- III. Approval of the Agenda
- IV. Introduction of Linda Henry, Sailwinds Park, Inc. President
- V. Consent Calendar:
 - a. FY 2019 Budget: recommendation to approve amendment, adjusting line items.
 - b. FY 2020 Budget: recommendation to approve FY 2020 establishing line items, in the total amount of \$931,433 including \$131,433.00 for operations and \$800,000 for predevelopment costs..
 - c. Payment approvals: recommendation that the Board approve the following payments (See Attachment XX for detail):
 - i. Valucentric for appraisals: \$5,500.00
 - ii. MacLeod Law Group Inc. 1855 for legal services: \$1,297.00
 - iii. Sandra Tripp-Jones –
Reimbursement for Google Suites expenses: \$ 712.66
 - iv. Sandra Tripp-Jones –
Reimbursement for CWDI expenses: \$ 775.00
 - d. Approve a contract with Geo-Technology Assoc.to perform a pre-demolition environmental assessment in an amount not to exceed \$20,000 (\$16,450.00 plus expenses and contingency requiring approval for extra work).

e. June 30, 2019 Financial Reports: recommendation that the Board receive reports:

- i. June 30, 2019 Profit and Loss Budget to Actual Report
- ii. June 30, 2019 Profit and Loss by Category
- iii. June 30, 2019 Balance Sheet

f. Executive Director's Report/Task Tracker: recommendation that the Board receive report.

VI. Preparation for Board Meeting with Secretary Holt and representative of Goldman Sachs

- a. Morris & Ritchie: Site Plan
- b. Other presentation material.

VII. Closed Session:

Recommendation that the Board go into closed session to consider and discuss:
Possible properties acquisition pursuant to OMA Sect. 3-305(b)(3) Acquisition of real property for a public purpose and matters directly related thereto because public discussion could negatively affect the ability of CWDI to negotiate in CWDI's and public's best interest.

Recommendation that Board end the closed session and return to open session.

VIII. Report on closed session.

IX. Board Directors' Comments

X. Adjourn to meeting with Secretary Holt and Margaret Anadu, Goldman Sachs.

By action of the Board, closed session items may be added to the agenda to discuss and consider confidential matters.

NOTE: Minutes and reports are available upon request from Sandra Tripp-Jones, Interim Executive Director at: phone: 805-453-4480 and email: sandra.trippjones@CWDIMD.org.